

2nd AMENDED CHAPTER 13 PLAN

Case No.: 12-03121-TOM

Debtor(s): **Carl James Seals** SS#: **xxx-xx-3767** Net Monthly Earnings: **5,328.45**
 SS#: _____ Number of Dependents: **1**

I. Plan Payments:

() Debtor(s) propose to pay direct a total of \$ _____ ☐ weekly ☐ bi-weekly ☐ semi-monthly ☐ monthly into the plan; or
 (**X**) Payroll deduction Order: To **HONDA MANUFACTURING, 1800 HONDA DRIVE, LINCOLN, AL 35096-5107** for
 \$ **263.00** ☒ weekly ☐ bi-weekly ☐ semi-monthly ☐ monthly.

Length of plan is approximately **60** months, and the total amount of debt to be distributed by the Trustee is approximately \$ **68,400.00**.

II. From the payments received, the trustee shall make disbursements pursuant to the Bankruptcy Code including:

A. PRIORITY CLAIMS (INCLUDING ADMINISTRATIVE EXPENSES AND SUPPORT) [See § 1322(a)(2)]

The following priority claims, if allowed, will be paid in full unless creditor agrees otherwise:

CREDITOR	TYPE OF PRIORITY	SCHEDULED AMOUNT	MONTHLY PAYMENT
IRS SPECIAL PROCEDURES STAFF	Taxes and certain other debts	\$17,934.00	\$375.00

B. Total Attorney Fee: \$ **2,750.00** ; **\$299.00** paid pre-petition; \$ **1,500.00** to be paid at confirmation and \$ **190.00** per month.

C. The holder of each SECURED claim shall retain the lien securing such claim until a discharge is granted and such claim shall be paid in full with interest in deferred cash payments as follows:

1. Long Term Debts:

Name of Creditor	Total Amount of Debt	Amount of regular payment to be paid	Regular Payments to begin: Month/Year	Arrears to be paid by Trustee	Months included in arrearage amount	Proposed Interest Rate on Arrearage	Proposed Fixed Payment on Arrearage
WELLS FARGO HOME MORTGAGE	\$250,685.00	<input type="checkbox"/> by Trustee <input checked="" type="checkbox"/> by Debtor \$1,572.00	08/12	\$13,500.00	THRU 07/12	3.75%	\$273.00

2. Secured Debts (not long term debts) to be paid through Trustee:

Name of Creditor	Adequate Protection Payments	Total Amount of Debt	Debtor's Value	Unsecured Portion	Description of Collateral	Proposed Interest Rate	Proposed fixed Payments	Fixed Payment to Begin
MOTOR MAX FINANCIAL	\$10.00	\$2,977.00	\$2,500.00	\$0.00	2000 CHEVROLET SILVERADO	5.00%	\$100.00	12/12
CARRINGTON LAKES HOA	N/A	\$6,583.00	N/A	N/A	HOA DUES JUDGMENT LIEN	12%	\$159.00	12/12

III. Other debts (not shown in 1 or 2 above) which Debtor(s) propose to pay direct:

Name of Creditor	Total Amount of Debt	Amount of Regular Payment	Description of Collateral	Reason for Direct Payment
-NONE-				

IV. Special Provisions:

- ☐ This is an original plan. ☒ This is the 2nd amended plan replacing plan dated **08/03/12**.
☒ This plan proposes to pay unsecured creditors **PRO RATA** %.

Attorney fees for Debtor's Attorney shall be paid with monthly fixed payments pursuant to Administrative Order 11-01. ☒ Other Provisions:
Attorney fees for Debtor's Attorney shall be paid with monthly fixed payments pursuant to Administrative Order 11-01.

Holders of filed and allowed non priority unsecured claims shall receive a pro rata share (Pot Plan) of \$17,000.00 through the distribution of the Debtor's chapter 13 plan.

Debtor shall pay any non-exempt proceeds received from lawsuit to the Chapter 13 Trustee.

Debtor's plan payments will increase to \$278.00 per week beginning 05/2015 following the full satisfaction of his 401(k) loan. This will result in an increase pro rata share to the unsecured creditors from approximately 17,000.00 to approximately \$19,500.00.

Debtor will pay future tax refunds received to the Chapter 13 Trustee.

Attorney for Debtor Name/Address/Telephone #

Robert D. Reese
600 University Park Place
Suite 510
Birmingham, AL 35209
 Telephone # **(205) 802-2200**

Date **August 10, 2012**

/s/ Carl James Seals

Carl James Seals
 Signature of Debtor

CERTIFICATE OF SERVICE

I hereby certify that on **August 10, 2012**, a copy of **the 2nd Amended Chapter 13 Plan** was served electronically or by regular United States mail to all interested parties, the Trustee and all creditors listed on the mailing matrix.

/s/ Robert D. Reese

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